

ಶ್ರೀ ಬಿ. ಡಿ. ಜತ್ತಿ.—ಕವರು ಬದಲಾವಣೆ ಮಾಡಿದ್ದರೂ, ಕೊಡುವ ಶಕ್ತಿ, ಕಾಮರ್ಷ್ಯವಿಲ್ಲದಿದ್ದರೆ write off ಮಾಡಬೇಕಾಗುತ್ತದೆ.

ಶ್ರೀ ಕೆ. ವಿ. ರೇವಣ್ಣನಿದ್ದಪ್ಪ.—ಈ ಮನುಷ್ಯರು ಹೀನಕವಾಗಿದ್ದಾರೆಯೇ?

ಶ್ರೀ ಬಿ. ಡಿ. ಜತ್ತಿ.—ಮನುಷ್ಯರು ಇದ್ದಾರೆ, ಇನ್ನೂ ಸತ್ತಿಲ್ಲ.

ಶ್ರೀ ಪಿ. ವೆಂಕಟಗಿರಿಯಪ್ಪ.—17,930 ರೂಪಾಯಿ ವಜಾ ಮಾಡಬೇಕೆಂದು ಹೇಳುತ್ತಾ ಇದ್ದಿರಿ. ಸಾರ್ಕಾದಷ್ಟು ನೆಕ್ಕೂರಿಕೆ ತೆಗೆದುಕೊಂಡು ಹಣ ಕೊಟ್ಟಿಲ್ಲವೆಂದು ಅರ್ಥವಾಗುತ್ತದೆ. ವಜಾ ಮಾಡಬೇಕಾದ ಸಂದರ್ಭ ಏನು ಬಂತು ?

Mr. SPEAKER.—The Hon'ble member is thinking of some supplementary not connected with this question.

Sri G. V. GOWDA.—Whether you are charging penal interest for arrears ?

Sri B. D. JATTI.—Penalty is there. In some of these cases, penal interest also is included.

Sri G. V. GOWDA.—Sir, since question No. 447 is important, I request the Chair to put the question Sir.

Mr. SPEAKER.—All right. I put question No. 447.

Industrial enterprises converted into Autonomous Corporations in the State.

*Q.—447. Sri ANNA RAO GANAMUKHI (Afzalpur).—

Will the Government be pleased to state :—

(a) the number of industrial enterprises which have been converted into autonomous Corporations in the State ;

(b) the capital invested by Government on each such enterprise ;

(c) the surplus revenue according to the Government before their becoming Corporations and the loss to the General Revenues of the State as a result of this ?

A.—Sri K. MALLAPPA (Minister for Industries and Commerce).—

(a) One - The Mysore Iron and Steel Works, Bhadravathi.

(b) Rs. 11.13 crores, as on 31st March, 1962.

(c) The surplus revenue before the Mysore Iron and Steel Works was formed into a Corporation is as follow for the last three years :—

For 1956-60	...	Rs. 38.49 lakhs.
1960-61	...	Rs. 64.32 lakhs.
1961-62	...	Rs. 48.30 lakhs.

It cannot be stated that by the conversion of the Works into a Corporation there is loss to General Revenue. Depending upon the profit made by the Corporation, Government will get dividend on the share capital every year after the conversion into a Corporation, in addition to interest on loan capital invested by them on the Corporation.

Sri G. V. GOWDA.—Whether the Government is contemplating to bring any industrial concern under a Joint Stock Company ?

Sri K. MALLAPPA.—Yes—the Government Electric Factory.

Sri G. V. GOWDA.—May I know the other industrial concerns that the Government is contemplating?

Sri K. MALLAPPA.—I have already said, Government Electric Factory.

Sri G. V. GOWDA.—Sir, may I know the interest realised out of the capital for the year 1962-63?

Sri K. MALLAPPA.—Is it interest or dividend?

Sri G. V. GOWDA.—Dividend in the Mysore Iron and Steel Works?

Sri K. MALLAPPA.—We have not yet realised any dividend. It is just one year, Sir.

ಶ್ರೀ ಸಿ. ಜೆ. ಮುಕ್ಕಣ್ಣಪ್ಪ.—11 ಕೋಟಿ 13 ಲಕ್ಷ ರೂಪಾಯಿಗಳಲ್ಲಿ ನಮ್ಮ ರಾಜ್ಯ ಸರ್ಕಾರದ ಹಣ ಇದೆಯೇ ಅಥವಾ ಕೇಂದ್ರ ಸರ್ಕಾರದ ಹಣವೇ?

ಶ್ರೀ ಕೆ. ಮಲ್ಲಪ್ಪ.—ಅದೆಲ್ಲಾ ನಮ್ಮ ಸರ್ಕಾರದ ಹಣವೇ.

ಶ್ರೀ ಸಿ. ಜೆ. ಮುಕ್ಕಣ್ಣಪ್ಪ.—ಎಲೆಕ್ಟ್ರಿಕ್ ಫ್ಯಾಕ್ಟರಿಗೆ ಹಾಕಿರತಕ್ಕ ಬಡವಾಳ ಎಷ್ಟು?

Mr. SPEAKER.—How does it arise?

Sri K. MALLAPPA.—4½ crores.

Sri G. V. GOWDA.—In addition to the dividend, you also get interest. May I know the interest secured for the invested amount in this concern—Mysore Iron and Steel Works?

Sri K. MALLAPPA.—At Government rate—six per cent.

Sri G. V. GOWDA.—Whether the percentage of dividend to be declared has it been restricted?

Sri K. MALLAPPA.—No. It depends upon the profit we are going to earn. It is not restricted.

ಶ್ರೀ ಚಿ. ಮಾದಯ್ಯಗೌಡ.—ಈ 11 ಲಕ್ಷ 13 ಲಕ್ಷ ರೂಪಾಯಿಗಳು ಕೆಲವು ವರ್ಷಗಳ ಹಿಂದೆ ರೈಟ್ ಆಫ್ ಮಾಡಿದ ಹಣವೇ?

ಶ್ರೀ ಕೆ. ಮಲ್ಲಪ್ಪ.—ರೈಟ್ ಆಫ್ ಮಾಡಿದ ಹಣ ಅಲ್ಲ ವ್ಯಾಖ್ಯೆಯೇಷ್ ಮಾಡಿರುವುದು ಅದು. 11 ಲಕ್ಷ ಚಿಲ್ಲರೆ valuation of assets.

ಶ್ರೀ ಸಿ. ಜೆ. ಮುಕ್ಕಣ್ಣಪ್ಪ.—ಭದ್ರಾವತಿ ಐರನ್ ಅಂಡ್ ಸ್ಟೀಲ್ ಎಕ್ಸ್‌ಪ್ಲೋಷ್ ಸ್ಕೀಂನಲ್ಲಿ ಸ್ಟೇಟ್ ಸ್ಟೀಲ್ ಮಾನ್ಯುಫ್ಯಾಕ್ಚರಿಂಗ್‌ಗೆ 18 ಕೋಟಿ ರೂಪಾಯಿ ಇನ್‌ವೆಸ್ಟ್ ಮಾಡುತ್ತೇವೆ ಎಂದು ಮೊನ್ನೆ ಹೇಳಿದಿರಿ. ಕೇಂದ್ರ ಸರ್ಕಾರದ ಸಹಾಯದಿಂದ ಮಾಡುತ್ತೀರಾ? ರಾಜ್ಯ ಸರ್ಕಾರಕ್ಕೆ ಸಹಾಯ ಮಾಡಿದರೆ ಅದು ಸಾಲವೇ, ಗ್ರಾಂಟೇ?

Sri K. MALLAPPA.—Partly it comes as capital and partly as loan.

Sri G. V. GOWDA.—Is it not a fact that the dividends and the interest together that you are realising by this corporation would be lesser than what you might have been realising all these years by way of revenue surplus?

Mr. SPEAKER.—Purely hypothetical.

Sri G. V. GOWDA.—May I know the income-tax that is paid?

Sri K. MALLAPPA.—We have not paid any income-tax so far, Sir.

Sri D. PARAMESWARAPPA.—Out of 17 crores, may I know the amount of grant?

Sri K. MALLAPPA.—There will be no grant. It is all loan—partly loan and partly capital.

Sri D. PARAMESWARAPPA.—Just now, you said that a small portion will be by way of grant and the balance will be by way of loan?

Sri K. MALLAPPA.—I never said grant. I said capital. By way of equity capital and partly by way of loans raised.

Mr. SPEAKER.—Question time is over.

QUESTIONS FOR ANSWERS ON THE DAY

(but not taken up)

Collection of 2 per cent Commission instead of $1\frac{1}{2}$ per cent by the Merchants of Rajendra Gunj, Raichur.

*Q.—354. **Sri S. S. BHOJARAJ** (Yadagir).—

Will the Government be pleased to state :—

(a) whether it is a fact that the merchants at Rajendra Gunj, Raichur, have been permitted to collect 2 per cent commission instead of $1\frac{1}{2}$ per cent with the understanding that the Merchants Association should pay Rs. 2,00,000 towards National Defence Fund ;

(b) whether it is also a fact that later when the Hon'ble Sri Veerendra Patil, Minister for Public Works Department, visited Raichur, the Gunj Merchants Association denied having made such a promise of Rs. 2 lakhs contribution to the National Defence Fund ?

A.—**Sri S. NIJALINGAPPA** (Chief Minister).—

(a) No.

(b) The question does not arise in view of the above.

Grant of old age Pension to the people of Mysore State.

*Q.—378. **Sri B. NANJAPPA** (Cubbounpet).—

Will the Government be pleased to state :—

Whether they intend to take action for the grant of old age pension to the people in Mysore State on basis of old age pension granted by the Government of Madras ?

A.—**Sri B. D. JATTI** (Minister for Finance).—

Yes. Action will be taken as soon as the State's financial position improves.

PAPERS LAID ON THE TABLE.

SECRETARY.—Sir, I beg to lay on the Table of the House the second list of unstarred questions and answers thereto.